



FOR IMMEDIATE RELEASE

MAHWI GRAIN MILLERS SECOND TRANCHE BOND LISTING ON RWANDA STOCK EXCHANGE.

Today, October 08th, 2025; Mahwi Grain Millers Plc, or 'MGM' by trading name, officially listed the Second Tranche of Frw 2,000,000,000 from the Frw 5,000,000,000 approved under the 5-year Note Program on the Rwanda Stock Exchange Bond Market. The bond offer was oversubscribed to with a wide range of investors.

At the listing ceremony, the Chief Executive Officer of the Rwanda Stock Exchange, **Mr. Pierre Celestin Rwabukumba**, noted that: "This achievement highlights the vitality of our market as a preferred platform for capital raising. The funds raised through this bond will be directly channeled into projects that ensure that the benefits of agriculture extend far beyond the field. As a market, we are proud to contribute to the success and development of a company involved in Africa's agricultural transformation".

The Chief Executive Officer of the Capital Market Authority, **Mr. Thapelo Tsheole**, speaking at the listing, stated: "Mahwi Grain Millers' success is a testament to the evolution of Rwanda's capital market. The new tranche increases the diversity of fixed-income instruments and signals a market that shows steady maturation, broader opportunities, and stronger collaboration across issuers, intermediaries, and investors."

In her keynote speech, **Mrs. Chantal Habiyakare**, Chairperson, Mahwi Grain Millers Plc, mentioned that "We issued the bond in two tranches because we wanted to build



confidence in the market, and today's listing proves that we have succeeded. As a company, we have experienced tremendous growth since the listing of the first tranche. Therefore, I encourage everyone present to go out and spread the word that the market is ready and well-functioning.

About RSE

Rwanda Stock Exchange Limited was incorporated on 7th October 2005 with the objective of carrying out stock market operations. The RSE serves as the cornerstone of Rwanda's capital markets, playing a pivotal role in mobilizing domestic and international investments for sustainable economic growth. Currently, the RSE has 10 listed companies, 5 of which are domestic companies and 5 are cross-listed companies from Kenya and South Africa, and a standalone fixed-income board with 85 treasury bonds and 5 corporate bonds.

About Mahwi Grain Millers

Mahwi Grain Millers Ltd. was incorporated in 2018. The company specializes in processing grains into human food and animal feed at an industrial scale. Currently, it focuses on the production and distribution of refined maize flour, 150 metric tons per day.

For More Information, Please Contact:

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