8th November, 2021

The Chief Executive Officer
Rwanda Stock Exchange (RSE) Ltd
1st Floor, Kigali City Tower (KCT)
KN 81 St, Kiyovu, Nyarugenge,
P. O. Box 3882,
KIGALI - RWANDA

RWANDA STOCK EXCHANGE Ltd
P.O.Box 3882 KIGALI-RWANDA
RSE
8th NOV 2021

Attention: Mr. Celestin Rwabukumba

Email: ialice@rse.rw; rwabukumba@rse.rw; rwabukumba@gmail.com

Dear Sir,

RE: UNAUDITED FINANCIAL STATEMENTS OF EQUITY GROUP HOLDINGS PLC AND SUBSIDIARIES FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

Please find attached the unaudited financial statements and other disclosures for the period ended 30th September, 2021 for your information and records.

The same have received approval of the Central Bank of Kenya and the Board of Directors.

Kindly revert to the undersigned in case of any clarification/further information.

Yours faithfully,
EQUITY GROUP HOLDINGS PLC

Dr. James Mwangi, (CBS)
MANAGING DIRECTOR & CEO

Encl. (1)

Equity Group Holdings Plc: Equity Centre 9th Floor, Hospital Road, Upper Hill, P.O Box 75104-00200 Nairobi, + 254 763 026 000,
Contact Centre: + 254 763 063 000, info@equitygroupholdings.com, www.equitygroupholdings.com

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

EQUITY

	EQUITY BANK (KENYA) LIMITED					EQUITY GROUP HOLDINGS PLC									
	BANK					COMPANY					GROUP				
STATEMENT OF FINANCIAL POSITION AT	30th Sep 2020 Shs. '000' (Un-Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	30th June 2021 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	30th Sep 2020 Shs. '000' (Un-Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	30th June 2021 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	30th Sep 2020 Shs. '000' (Un-Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	30th June 2021 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)
A. ASSETS															
1. Cash (both local & foreign)	9,864,622	13,027,022	12,144,613	12,163,130	10,778,687	579,929	8,818,038	8,862,544	8,993,260	9,275,488	41,713,160	44,484,008	41,256,194	39,812,398	43,932,943
2. Balances due from Central Bank of Kenya	15,201,432	16,633,521	16,237,082	22,077,388	16,777,001	-	-	-	-	-	15,201,432	16,633,521	16,237,082	22,077,388	16,777,001
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Investment securities:	**202,182,758**	**195,157,006**	**234,854,002**	**271,327,632**	**313,103,317**	-	-	-	-	-	**222,840,019**	**217,407,885**	**258,948,036**	**315,497,412**	**361,304,689**
a) Held to maturity:	**14,516,264**	**13,390,327**	**13,099,792**	**12,804,107**	**13,053,846**	-	-	-	-	-	**17,118,498**	**15,842,417**	**15,534,961**	**13,959,679**	**13,636,304**
a. Kenya Government securities	14,516,264	13,390,327	13,099,792	12,804,107	13,053,846	-	-	-	-	-	14,516,264	13,390,327	13,099,792	12,804,107	13,053,846
b. Other securities	-	-	-	-	-	-	-	-	-	-	2,602,234	2,452,090	2,435,169	1,155,572	582,458
b) Available for sale:	**187,666,494**	**181,766,679**	**221,754,210**	**258,523,525**	**300,049,471**	-	-	-	-	-	**205,721,521**	**201,565,468**	**243,413,075**	**301,537,733**	**347,668,385**
a. Kenya Government securities	170,433,575	162,290,072	169,836,898	189,775,625	220,138,914	-	-	-	-	-	170,782,453	162,309,318	169,856,144	189,775,625	220,138,914
b. Other securities	17,232,919	19,476,607	51,917,312	68,747,900	79,910,557	-	-	-	-	-	34,939,068	39,256,150	73,556,931	111,762,108	127,529,471
6. Deposits and balances due from local banking institutions	4,256,800	9,516,400	2,000,000	4,694,432	2,246,980	-	-	-	-	-	26,815,679	29,543,160	59,709,402	60,373,948	55,478,331
7. Deposits and balances due from banking institutions abroad	18,333,398	80,808,444	89,209,007	85,904,632	42,345,775	-	-	-	-	-	93,794,276	156,432,181	123,787,942	97,227,178	66,469,771
8. Tax recoverable	-	-	-	-	1,162,129	13,175	54,326	54,326	54,326	98,685	200,472	279,439	249,227	261,001	1,535,875
9. Loans and advances to customers (net)	302,424,380	313,065,151	322,515,520	332,824,073	367,526,285	-	-	-	-	-	453,889,882	477,847,189	487,736,312	504,848,616	559,012,956
10. Balances due from group companies	2,649,598	612,423	452,153	297,894	425,265	39,265	-	-	-	-	-	-	-	-	-
11. Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	-	80,598,329	80,451,544	80,451,544	80,451,544	80,851,544	-	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	-	-	-	-	-	-	-	-	-	-	5,132,952	5,575,912	5,465,510	5,380,046	5,492,203
15. Property and equipment	5,465,703	5,334,684	5,433,424	4,991,914	4,694,965	12,204	11,814	11,521	11,328	10,924	16,881,616	15,903,898	15,905,974	15,047,637	15,343,207
16. Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17. Intangible assets	6,530,740	6,496,942	6,664,649	7,123,743	7,475,924	-	-	-	-	-	9,597,243	9,621,193	9,543,466	9,810,646	9,986,212
18. Deferred tax asset	7,215,538	11,268,837	11,229,896	11,543,832	11,841,306	77,191	90,055	90,055	120,626	144,297	9,709,541	13,206,930	13,108,082	13,402,665	13,449,449
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	24,807,152	15,729,337	17,236,287	21,781,317	21,890,078	121,094	550,967	550,967	556,851	687,447	38,138,035	28,157,999	34,494,752	35,998,270	35,488,958
21. TOTAL ASSETS	**598,932,121**	**667,649,767**	**717,976,633**	**774,729,987**	**800,267,712**	**81,441,187**	**89,976,744**	**90,020,957**	**90,187,935**	**91,068,385**	**933,914,307**	**1,015,093,315**	**1,066,441,979**	**1,119,737,205**	**1,184,271,595**
B. LIABILITIES															
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	401,070,179	420,236,822	431,449,035	441,548,652	455,551,228	-	-	-	-	-	691,033,338	740,197,229	789,943,370	819,684,096	875,113,452
24. Deposits and balances due to local banking institutions	-	603,550	613,234	602,292	602,333	-	-	-	-	-	-	603,550	613,234	602,292	602,333
25. Deposits and balances due to foreign banking institutions	44,248,264	75,907,728	121,590,296	141,318,582	147,968,397	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	2,000,000	5,674,800	600,000	3,000,000	3,722,958	-	-	-	-	-	2,116,952	9,927,450	1,103,740	3,698,042	5,604,939
27. Borrowed funds	54,317,025	64,279,082	63,412,842	76,350,381	74,934,756	-	10,937,529	11,089,759	10,932,818	11,335,283	68,542,720	87,220,864	88,449,389	98,603,415	99,181,543
28. Balances due to group companies	632,837	153,152	14,245	28,249	53,483	1,815,318	20,830	98,595	-	-	-	-	-	-	-
29. Tax payable	237,520	720,990	2,816,549	169,481	-	-	-	-	-	-	662,637	1,640,859	4,235,604	1,137,153	1,108,871
30. Dividends payable	-	-	-	-	-	-	-	-	-	-	154,446	-	-	-	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	-	1,632,695	1,338,555	1,340,669	1,407,188	1,357,879
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	1,933,039	2,404,916	2,407,093	2,299,830	2,332,813
33. Other liabilities	12,608,846	13,376,223	11,071,351	13,010,263	13,003,394	2,188	420,000	422,003	727,710	1,261,282	30,256,597	33,119,092	37,911,240	37,231,697	35,632,237
34. TOTAL LIABILITIES	**515,114,671**	**580,952,347**	**631,567,552**	**676,027,900**	**695,836,549**	**1,817,506**	**11,378,359**	**11,610,357**	**11,660,528**	**12,596,565**	**796,332,424**	**876,452,515**	**926,004,339**	**964,663,713**	**1,020,934,067**
C. SHAREHOLDERS' FUNDS															
35. Paid up / assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium / (discount)	9,964,132	9,964,132	9,964,132	9,964,132	9,964,132	16,062,607	15,325,264	15,325,264	15,325,264	15,325,264	16,062,607	15,325,264	15,325,264	15,325,264	15,325,264
37. Revaluation reserve	5,655,356	5,160,545	(2,272,995)	2,765,438	1,891,712	-	-	-	-	-	(1,979,229)	(4,378,592)	(11,305,803)	(5,890,098)	(6,555,421)
38. Retained earnings / (accumulated losses)	38,197,962	41,572,743	48,717,944	55,972,517	62,575,319	61,674,237	61,386,284	61,198,499	61,315,306	61,259,719	113,964,134	118,765,898	127,395,841	136,431,254	145,221,000
39. Statutory loan loss reserve	-	-	-	-	-	-	-	-	-	-	738,780	576,960	576,960	460,843	460,843
40. Other reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42. Non controlling interests	-	-	-	-	-	-	-	-	-	-	6,908,754	6,464,433	6,558,541	6,859,392	6,999,005
43. TOTAL SHAREHOLDERS' FUNDS	**83,817,450**	**86,697,420**	**86,409,081**	**98,702,087**	**104,431,163**	**79,623,681**	**78,598,385**	**78,410,600**	**78,527,407**	**78,471,820**	**137,581,883**	**138,640,800**	**140,437,640**	**155,073,492**	**163,337,528**
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	**598,932,121**	**667,649,767**	**717,976,633**	**774,729,987**	**800,267,712**	**81,441,187**	**89,976,744**	**90,020,957**	**90,187,935**	**91,068,385**	**933,914,307**	**1,015,093,315**	**1,066,441,979**	**1,119,737,205**	**1,184,271,595**
STATEMENT OF COMPREHENSIVE INCOME															
1. INTEREST INCOME															
1.1 Loans and advances	24,282,356	34,069,068	8,850,330	18,445,751	28,503,795	-	-	-	-	-	36,031,369	52,033,992	14,164,207	29,208,276	44,836,351
1.2 Government securities	14,101,870	19,086,254	5,225,834	11,392,668	18,362,350	-	-	-	-	-	15,396,709	20,936,048	5,876,752	12,711,611	20,667,633
1.3 Deposits and placements with banking institutions	184,851	247,435	82,650	209,168	381,855	422,378	422,924	38,847	282,100	442,319	492,122	548,485	271,985	757,563	1,401,453
1.4 Other interest Income	45,149	246,308	12,735	25,796	38,561	-	-	-	-	-	159,560	246,308	28,418	69,126	97,225
1.5 Total interest income	**38,614,226**	**53,649,065**	**14,171,549**	**30,073,383**	**47,286,561**	**422,378**	**422,924**	**38,847**	**282,100**	**442,319**	**52,079,760**	**73,764,833**	**20,341,362**	**42,746,576**	**67,002,662**
2. INTEREST EXPENSE															
2.1 Customer deposits	7,683,723	10,602,273	2,678,481	6,120,526	9,564,186	-	-	-	-	-	9,579,005	13,717,169	4,163,045	9,255,035	12,819,591
2.2 Deposits and placements from banking institutions	59,536	69,538	22,267	73,105	110,137	-	-	-	-	-	549,599	1,324,960	308,608	216,803	1,546,663
2.3 Other interest expense	2,173,977	2,956,656	770,624	1,638,061	2,877,199	-	12,529	142,775	280,442	423,574	2,640,649	3,573,913	1,051,364	2,120,083	4,151,832
2.4 Total interest expense	**9,917,236**	**13,628,467**	**3,471,372**	**7,831,692**	**12,551,522**	**-**	**12,529**	**142,775**	**280,442**	**423,574**	**12,769,253**	**18,616,042**	**5,523,017**	**11,591,921**	**18,518,086**
3. NET INTEREST INCOME	**28,696,990**	**40,020,598**	**10,700,177**	**22,241,691**	**34,735,039**	**422,378**	**410,395**	**(103,928)**	**1,658**	**18,745**	**39,310,507**	**55,148,791**	**14,818,345**	**31,154,655**	**48,484,576**
4. NON-INTEREST INCOME															
4.1 Fees and commissions income on loans & advances	3,808,180	5,770,609	1,452,169	3,038,037	5,025,971	-	-	-	-	-	4,383,005	6,619,616	1,656,485	3,480,411	5,720,194
4.2 Other fees and commissions income	6,377,103	8,384,805	2,091,237	3,983,213	6,051,042	-	-	-	-	-	11,108,644	16,052,314	4,910,995	9,658,387	15,075,432
4.3 Foreign exchange trading income	2,384,241	3,690,302	807,407	1,672,334	2,547,239	-	-	-	-	-	4,005,140	6,210,112	2,000,715	4,078,491	5,647,828
4.4 Dividend income	-	-	-	-	-	206,800	606,800	-	-	-	-	-	-	-	-
4.5 Other income	4,078,901	5,932,193	1,481,654	2,962,789	3,550,282	92,623	10,046	(2,085)	24,591	(30,408)	5,321,163	9,626,039	2,294,952	3,549,776	5,530,393
4.6 Total non-interest income	**16,648,425**	**23,777,909**	**5,832,467**	**11,656,373**	**17,174,534**	**299,423**	**616,846**	**(2,085)**	**24,591**	**(30,408)**	**24,817,952**	**38,508,081**	**10,863,147**	**20,767,065**	**31,973,847**
5. TOTAL OPERATING INCOME	**45,345,415**	**63,798,507**	**16,532,644**	**33,898,064**	**51,909,573**	**721,801**	**1,027,241**	**(106,013)**	**26,249**	**(11,663)**	**64,128,459**	**93,656,872**	**25,681,492**	**51,921,720**	**80,458,423**
6. OPERATING EXPENSES															
6.1 Loan loss provision	12,333,242	23,357,937	888,328	1,798,547	3,038,910	-	-	-	-	-	14,757,732	26,631,273	1,268,178	2,912,467	5,140,130
6.2 Staff costs	6,919,580	9,694,384	2,065,730	4,718,155	7,772,457	14,276	28,328	2,085	5,164	7,654	10,829,452	15,418,429	4,026,054	8,518,591	13,521,621
6.3 Directors' emoluments	16,268	22,685	7,257	25,226	32,142	17,826	24,906	8,982	18,767	26,513	79,051	123,778	52,949	106,161	140,818
6.4 Rental charges	166,502	212,461	47,669	154,569	196,680	-	3,530	-	1,174	1,174	354,249	377,478	148,925	211,745	310,632
6.5 Depreciation on property and equipment	2,190,034	2,897,288	674,469	1,348,599	2,023,901	1,316	1,797	437	880	1,329	3,725,091	5,349,609	1,322,394	2,534,299	3,814,474
6.6 Ammortisation charges	754,521	1,014,002	253,763	495,630	729,072	-	-	-	-	-	1,032,479	1,251,548	483,670	1,005,511	1,558,469
6.7 Other operating expenses	9,013,064	12,392,407	3,312,674	6,472,165	9,924,406	133,600	753,238	70,268	101,813	132,474	14,496,904	23,512,357	6,674,168	12,801,973	19,348,520
6.8 Total operating expenses	**31,393,211**	**49,591,164**	**7,249,890**	**15,012,891**	**23,717,568**	**167,018**	**811,799**	**81,772**	**127,798**	**169,144**	**45,274,958**	**72,664,472**	**13,976,338**	**28,090,747**	**43,834,664**
7.0 Profit / (loss) before tax and exceptional items	**13,952,204**	**14,207,343**	**9,282,754**	**18,885,173**	**28,192,005**	**554,783**	**215,442**	**(187,785)**	**(101,549)**	**(180,807)**	**18,853,501**	**20,992,400**	**11,705,154**	**23,830,973**	**36,623,759**
8.0 Exceptional items - Gain on bargain purchase	-	-	-	-	-	-	-	-	-	-	906,570	1,177,390	-	-	-
9.0 Profit / (loss) after exceptional items	**13,952,204**	**14,207,343**	**9,282,754**	**18,885,173**	**28,192,005**	**554,783**	**215,442**	**(187,785)**	**(101,549)**	**(180,807)**	**19,760,071**	**22,169,790**	**11,705,154**	**23,830,973**	**36,623,759**
10. Current tax	(5,304,112)	(7,599,106)	(2,098,612)	(4,760,394)	(6,360,970)	(100,212)	(61,687)	-	-	-	(6,798,557)	(10,306,675)	(2,945,108)	(6,442,140)	(8,760,508)
11. Deferred tax	1,981,196	7,395,831	(38,941)	274,995	(828,459)	(7,289)	5,574	-	30,571	54,242	2,081,863	8,236,431	(35,995)	555,365	(989,694)

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

EQUITY

	EQUITY BANK (KENYA) LIMITED					EQUITY GROUP HOLDINGS PLC									
	BANK					COMPANY					GROUP				
STATEMENT OF COMPREHENSIVE INCOME (continued)	30th Sep 2020 Shs. '000' (Un-Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	30th June 2021 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	30th Sep 2020 Shs. '000' (Un-Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	30th June 2021 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)	30th Sep 2020 Shs. '000' (Un-Audited)	31st Dec 2020 Shs. '000' (Audited)	31st Mar 2021 Shs. '000' (Un-Audited)	30th June 2021 Shs. '000' (Un-Audited)	30th Sep 2021 Shs. '000' (Un-Audited)
12. Profit / (loss) after tax and exceptional items	10,629,288	14,004,068	7,145,201	14,399,774	21,002,576	447,282	159,329	(187,785)	(70,978)	(126,565)	15,043,377	20,099,546	8,724,051	17,944,198	26,873,557
12.1 Minority interest	-	-	-	-	-	-	-	-	-	-	(228,900)	(310,148)	(94,108)	(394,959)	(534,572)
13. Profit / (loss) after tax and exceptional items and minority interest	10,629,288	14,004,068	7,145,201	14,399,774	21,002,576	447,282	159,329	(187,785)	(70,978)	(126,565)	14,814,477	19,789,398	8,629,943	17,549,239	26,338,985
14. Other comprehensive income:															
14.1 Gains / (losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-	1,656,584	(224,348)	534,645	934,221	1,084,331
14.2 Fair value changes in available for sale financial assets	3,274,444	2,779,632	(7,433,540)	(2,395,107)	(3,268,833)	-	-	-	-	-	3,482,787	2,964,356	(7,461,856)	(2,445,727)	(3,261,160)
14.3 Revaluation surplus on property and equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Other comprehensive income for the year net of tax	3,274,444	2,779,632	(7,433,540)	(2,395,107)	(3,268,833)	-	-	-	-	-	5,139,371	2,740,008	(6,927,211)	(1,511,506)	(2,176,829)
16. Total comprehensive income for the year	13,903,732	16,783,700	(288,339)	12,004,667	17,733,743	447,282	159,329	(187,785)	(70,978)	(126,565)	20,182,748	22,839,554	1,796,840	16,432,692	24,696,728
EARNINGS PER SHARE - BASIC & DILUTED	354.31	466.80	238.17	479.99	700.09	0.12	0.04	(0.05)	(0.02)	(0.03)	3.93	5.24	2.29	4.65	6.98
DIVIDEND PER SHARE - DECLARED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER DISCLOSURES															
1) NON PERFORMING LOANS AND ADVANCES															
a) Gross non performing loans and advances	33,177,056	42,824,644	43,997,552	43,828,066	38,855,927	-	-	-	-	-	51,760,755	59,392,899	63,485,148	62,196,473	56,184,855
b) Less interest in suspense	4,849,356	6,157,258	6,727,648	7,243,774	6,081,745	-	-	-	-	-	5,830,761	8,765,884	7,724,853	8,283,536	7,060,847
c) Total non-performing loans and advances (a-b)	28,327,700	36,667,386	37,269,904	36,584,292	32,774,182	-	-	-	-	-	45,929,994	50,627,015	55,760,295	53,912,937	49,124,008
d) Less loan loss provision	12,481,019	22,350,223	22,069,560	22,651,296	18,157,174	-	-	-	-	-	21,071,930	28,296,995	27,508,847	31,000,334	26,992,025
e) Net non- performing loans (c-d)	15,846,681	14,317,163	15,200,344	13,932,996	14,617,008	-	-	-	-	-	24,858,064	22,330,020	28,251,448	22,912,603	22,131,983
f) Discounted value of securities	12,201,674	14,317,163	15,200,344	13,932,996	13,581,364	-	-	-	-	-	20,394,940	22,330,020	28,251,448	22,912,603	21,096,339
g) Net NPLs exposure (e-f)	3,645,007	-	-	-	1,035,644	-	-	-	-	-	4,463,124	-	-	-	1,035,644
2) INSIDER LOANS AND ADVANCES															
a) Directors, shareholders and associates	4,441,512	4,635,346	4,782,919	5,504,365	5,527,174	-	-	-	-	-	4,950,320	5,484,014	5,272,890	6,194,360	6,364,997
b) Employees	5,454,904	5,776,376	5,938,347	6,315,796	6,703,658	-	-	-	-	-	7,439,594	7,919,910	8,521,838	8,756,281	9,496,230
c) Total insider loans and advances and other facilities	9,896,416	10,411,722	10,721,266	11,820,161	12,230,832	-	-	-	-	-	12,389,914	13,403,924	13,794,728	14,950,641	15,861,227
3) OFF BALANCE SHEET ITEMS															
a) Letter of credit, guarantees and acceptances	65,466,052	73,879,069	74,200,975	73,163,013	83,640,929	-	-	-	-	-	100,263,073	104,002,031	98,200,699	97,713,692	112,281,598
b) Forwards, swaps and options	48,132,301	35,124,888	30,557,250	36,223,366	40,894,379	-	-	-	-	-	48,132,301	35,124,888	30,557,250	36,223,366	40,894,379
c) Other contigent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Total contigent liabilities	113,598,353	109,003,957	104,758,225	109,386,379	124,535,308	-	-	-	-	-	148,395,374	139,126,919	128,757,949	133,937,058	153,175,977
4) CAPITAL STRENGTH															
a) Core capital	65,631,912	70,268,038	73,879,580	77,192,930	80,196,857	-	-	-	-	-	111,579,804	119,668,525	125,159,768	129,290,525	133,568,808
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124	4,173,124
c) Excess / (deficiency)	64,631,912	69,268,038	72,879,580	76,192,930	79,196,857	-	-	-	-	-	107,406,680	115,495,401	120,986,644	125,117,401	129,395,684
d) Supplementary capital	21,700,000	21,850,000	21,870,000	20,963,003	20,628,685	-	-	-	-	-	22,529,772	33,609,907	33,677,458	32,492,294	32,541,674
e) Total capital (a+d)	87,331,912	92,118,038	95,749,580	98,155,933	100,825,542	-	-	-	-	-	134,109,576	153,278,432	158,837,226	161,782,819	166,110,482
f) Total risk weighted assets	552,524,356	566,959,169	620,198,018	651,227,639	678,733,427	-	-	-	-	-	768,523,257	809,585,432	880,037,514	922,013,197	988,212,255
Ratios															
g) Core capital / total deposit liabilities	14.7%	14.1%	13.3%	13.2%	13.3%	-	-	-	-	-	16.1%	16.2%	15.8%	15.8%	15.3%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%	-	-	-	-	-	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess / (deficiency) (g-h)	6.7%	6.1%	5.3%	5.2%	5.3%	-	-	-	-	-	8.1%	8.2%	7.8%	7.8%	7.3%
j) Core capital / total risk weighted assets	11.9%	12.4%	11.9%	11.9%	11.8%	-	-	-	-	-	14.5%	14.8%	14.2%	14.0%	13.5%
k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
L) Excess / (deficiency) (j-k)	1.4%	1.9%	1.4%	1.4%	1.3%	-	-	-	-	-	4.0%	4.3%	3.7%	3.5%	3.0%
m) Total capital / total risk weighted assets	15.8%	16.2%	15.4%	15.1%	14.9%	-	-	-	-	-	17.5%	18.9%	18.0%	17.5%	16.8%
n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%	-	-	-	-	-	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess / (deficiency) (m-n)	1.3%	1.7%	0.9%	0.6%	0.4%	-	-	-	-	-	3.0%	4.4%	3.5%	3.0%	2.3%
(p) Adjusted core capital / total deposit liabilities*	14.8%	14.2%	13.4%	13.3%	13.3%	-	-	-	-	-	16.4%	16.2%	15.9%	15.8%	15.3%
(q) Adjusted core capital / total risk weighted assets*	12.0%	12.5%	12.0%	11.9%	11.9%	-	-	-	-	-	14.8%	14.8%	14.3%	14.1%	13.5%
(r) Adjusted total capital / total risk weighted assets*	15.9%	16.3%	15.5%	15.1%	14.9%	-	-	-	-	-	17.7%	19.0%	18.1%	17.6%	16.8%
5) LIQUIDITY															
a) Liquidity ratio	61.6%	73.1%	81.5%	88.4%	83.2%	-	-	-	-	-	55.7%	59.3%	60.6%	62.4%	59.5%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%	-	-	-	-	-	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess / (deficiency) (a-b)	41.6%	53.1%	61.5%	68.4%	63.2%	-	-	-	-	-	35.7%	39.3%	40.6%	42.4%	39.5%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitygroupholdings.com. They may also be accessed at the institution's head office located at Equity Centre, 9th floor, Hospital Road Upper Hill.

EUROMONEY AWARDS FOR EXCELLENCE 2021

- Africa's Best Bank for SMEs 2021

The Banker TOP 1000 WORLD BANKS 2020

- Position 39 globally on Return on Assets
- Position 149 globally on Soundness (Capital Assets Ratio)
- Position 71 globally on Profits on Capital
- Position 761 largest bank globally

The Banker Bank of the Year 2020

- Bank of the Year - Kenya 2019
- Bank of the Year - Uganda 2019
- Bank of the Year - Rwanda 2020
- Bank of the Year - DRC 2020
- Bank of the Year - South Sudan 2019 & 2020

Global SME Finance Awards

- Africa's SME Bank of the Year, 2018, 2019 & 2020

Signed...

Prof. Isaac Macharia
Group Non-Executive Chairman

Signed...

Dr. James Mwangi, CBS
Group Managing Director & Chief Executive Officer