Re: Resolutions of BK Group Plc.'s Annual General Meeting

Dear Sir,

On June 16, 2021 at 9 am; BK Group Plc. held a virtual Annual General Meeting by video and audio conference call where the topics below were discussed:

1. To determine whether quorum is present;
2. To receive, consider and if thought fit, adopt the Annual Report and Audited Financial Statements of BK Group Plc. for the year ended 31st December 2020 together with the Chairman's, Directors' and Auditors' reports thereon;
3. To note that the Directors do not recommend payment of a dividend for the financial year ended 31st December 2020;
4. To approve the remuneration of the Directors for the year ended 31st December 2020;
5. Election of Directors:
   a. To approve the appointment of the Directors for BK Group Plc., being:
      i. Darren Smith,
      ii. Sonia Kubwimana
      iii. Hortense Mudenge
      iv. Gilbert Nyatanyi
   b. To note the retirement of the following Directors:
      i. Regis Rugemanshuro
      ii. Lilian Kyatengwa
      iii. Alline Akintore Kabbatende
      iv. Reuben Karemera
6. To appoint Ernest & Young (E&Y) as the Company External Auditors for a three-year term and fix their remunerations;
7. Any other business of which notice will have been duly received.

Please find attached the resolutions as approved by the Shareholders present. We thank you for your continued support.

Yours Faithfully,
For and on behalf of BK Group Plc.

Emmanuel Nkusi Batanage
Company Secretary
RESOLUTIONS PASSED AT THE BK GROUP ANNUAL GENERAL MEETING HELD ON 16th JUNE 2021 AT 9:00 A.M. THROUGH ELECTRONIC MEANS

1. **REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020**
   THAT the Audited Consolidated Financial statements for the year ended 31 December 2020 together with the reports of the Group Chairman, the Directors, the Group Chief Executive Officer and the Auditors thereon be and are hereby adopted.

2. **DIVIDEND**
   THAT the dividend payout ratio of 50% of the Group's audited Net Income in respect of financial year 2021 is hereby approved. However, following the recommendation from the Regulator (BNR), Directors do not recommend dividend payment for the year ended 31st December 2020 due to the uncertainties arising from the COVID-19 pandemic and its impact on liquidity. This will be subject to further guidance from the regulator.

3. **REMUNERATION OF DIRECTORS**
   THAT the Directors' remuneration report is adopted and that the Board be and is hereby authorized to fix the remuneration of Directors.

4. **ELECTION OF DIRECTORS**
   A. THAT The shareholders unanimously resolved that the following Directors are hereby appointed to serve as members of the Board of Directors of BK Group Plc:
      ➢ Darren Smith
      ➢ Sonia Kubwimana
      ➢ Hortense Mudenge
      ➢ Gilbert Nyatanyi
   B. THAT in accordance with Articles 52 and 96 of the Company's articles of association, having been appointed by the Board, the following Directors retire from the Board:
      ➢ Regis Rugemanshuro
      ➢ Lilian Kyatengwa
      ➢ Reuben Karemera
      ➢ Alline Akintore Kabbitende

*Notary Stamp*

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5. **APPOINTMENT OF AUDITORS**

THAT Ernest & Young (E&Y), Certified Public Accountants be and are hereby appointed as the External Auditors of the Company for the term of 3 years (2021, 2022 and 2023).

6. **REMUNERATION OF AUDITORS**

THAT Directors and Management are hereby authorized to fix the remuneration of the External Auditors.

7. **SPECIAL BUSINESS**

i) To receive, consider and if thought fit, adopt the Annual Report and Audited Financial Statements of BK Group Plc. for the year ended 31st December 2020 together with the Chairman’s, Directors’ and Auditors’ reports thereon.

The Annual Report and Audited Financial Statements of BK Group Plc. for the Year ended 31st December 2020 together with the Directors’ and Auditors’ reports thereon are hereby adopted.

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**CERTIFIED TRUE EXTRACT**

Signature: ..........................................................

Names: Emmanuel Nkusi Batanage

Designation: BK Group Plc Company Secretary

[Stamp]

NOTARY

NDEGEYINGOMA Marie Yvonne

Seal

PAID £100

On 27th JUNE 2021
BK GROUP PLC.

Incorporated in Rwanda under the Companies Act, 2021, Laws of Rwanda

(Registration number: 10003458)

ANNUAL GENERAL MEETING

POLLING RESULTS

The Board of directors of BK Group Plc. is pleased to announce the results of voting for the resolutions that were put forward for determination by shareholders at the Annual General Meeting held on June 16, 2021.

The Poll was conducted by Lumi Global

<table>
<thead>
<tr>
<th>RESOLUTION</th>
<th>VOTES</th>
<th>FOR</th>
<th>AGAINST</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>SHARES</td>
<td>%</td>
<td>SHARES</td>
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<tr>
<td>To receive, consider and if thought fit, adopt the Audited Consolidated</td>
<td>546,743,500</td>
<td>99.97</td>
<td>1,000</td>
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<tr>
<td>Financial statements for the year ended 31 December 2020 together with</td>
<td>the reports of the Group</td>
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<td>Chairman, the Directors, the Group Chief Executive Officer and the</td>
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<td>Auditors.</td>
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<td>Approval of dividend payout ratio of 50% of the Group’s audited Net</td>
<td>535,550,600</td>
<td>99.78</td>
<td>1,144,100</td>
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<td>Income in respect of financial year 2021. However, following the</td>
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<td>recommendation from the Regulator (BNR), the dividend payment for the</td>
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<td>year ended 31st December 2020 is hereby deferred to 2022 when the</td>
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<td>uncertainties arising from the COVID-19 pandemic and its impact on</td>
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<td>liquidity will have been moderated and this will be subject to further</td>
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<td>guidance from the regulator.</td>
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<td>THAT the Directors’ remuneration report is adopted and that the Board</td>
<td>536,558,800</td>
<td>99.97</td>
<td>159,800</td>
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<tr>
<td>be and is hereby authorized to fix the remuneration of Directors.</td>
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<td>THAT The shareholders unanimously resolved that the following Directors</td>
<td>521,735,900</td>
<td>97.20</td>
<td>1,000</td>
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<td>are hereby appointed to serve as members of the Board of Directors of</td>
<td></td>
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<td>BK Group Plc.:</td>
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</table>
THAT in accordance with Articles 52 and 96 of the Company's articles of association, having been appointed by the Board, the following Directors retire from the Board:

- Regis Rugemanshuro
- Lilian Kyatengwa
- Reuben Karemara
- Alline Akintore
- Kabbatende

THAT Ernst & Young (E&Y), Certified Public Accountants be and are hereby appointed as the auditors of the company for the term of 3 years (2021, 2022 and 2023).

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>%</th>
<th>Shares</th>
<th>Rate</th>
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<tbody>
<tr>
<td>E&amp;Y</td>
<td>536,745,800</td>
<td>100.00</td>
<td>0</td>
<td>0.00</td>
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THAT Directors be and are hereby authorized to fix the remuneration of the Auditors.

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<thead>
<tr>
<th></th>
<th>Amount</th>
<th>%</th>
<th>Shares</th>
<th>Rate</th>
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<td>536,580,300</td>
<td>99.97</td>
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</table>

To receive, consider and if thought fit, adopt the Annual Report and Audited Financial Statements of BK Group Plc. for the year ended 31st December 2020 together with the Chairman's, Directors' and Auditors' reports thereon.

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<thead>
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<th>Amount</th>
<th>%</th>
<th>Shares</th>
<th>Rate</th>
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<td>536,699,400</td>
<td>99.99</td>
<td>0</td>
<td>0.00</td>
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Signature: ..........................................................
Names: Emmanuel Nkusi Batanage
Designation: BK Group Plc Company Secretary

[Notary Seal]

[Stamp: PAID]